


M E M O R A N D U M

To: Community Development Task Force
From: Wynn Hjermsstad, Urban Development 
Date: January 29, 2004
Subject: Transfer and Amendment

Attached for your review is a proposed amendment to the FY 2003 Action Plan to transfer \$60,000 from Antelope Valley Community Revitalization to the Home Buyer Training Program, administered by Neighborhoods, Inc. Neighborhood's Inc. has increased the number of participants in their program for first-time home buyers from 146 in 1999 to 188 in 2003, yet have not had a funding increase since 1999. The \$60,000 will cover the cost of increased participation in the program.

The Antelope Valley revitalization activities anticipated for this fiscal year primarily included implementing the Redevelopment Plan. However, completion of the Plan has been delayed so more public involvement could take place. As a result, projects will not be ready to pursue until our next fiscal year. Although it would be desirable to continue to hold the money in anticipation of revitalization projects in future years, we believe it is better to get the funds out into the community now, rather than hold them.

Since increasing home ownership is one of our primary goals, Neighborhoods, Inc. needs the additional funding, and with the delay in the Antelope Valley Redevelopment Plan, action requested is Task Force approval of the transfer and amendment. Please contact me if you have any questions at 441-8211 or whjermsstad@ci.lincoln.ne.us. Thank you.

COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM FEBRUARY 2004 TRANSFER OF FUNDS

<u>HOUSING</u>	Transfer In/(Out)
Neighborhoods, Inc. Homebuyer Training	60,000.00 Additional funds needed

<u>NEIGHBORHOOD REVITALIZATION</u>	
Antelope Valley Community Revitalization	(60,000.00)

<u>ADMINISTRATION</u>	
Administration	(820.00)
HMIS	820.00 Funding for Fresh Star's internet access